

**NITI AAYOG
(PFPA Vertical)**

Subject: Submission of Information under Section 4(1)(b) of the RTI Act, 2005.

RTI cell may refer to their email dt. 18.03.2024 on the above mentioned subject.

2. The information w.r.t PFPA Vertical is attached herewith.

This issues with the approval of the Competent Authority.

**(Jyoti Khattar)
Senior Research Officer (PFPA)**

Ms. Subhashree, YP (Communication & Social Media), NITI Aayog

NITI U.O.No. O-11020/1/2016-PAMD dt. 09.09.2021

Mandate of PFPA Vertical

Consequent to name change of PAMD vertical to PFPA Vertical, PFPA vertical shall be responsible for the following:

- i. Undertake techno-economic appraisal of major projects and programmes in the public sectors, applying the acknowledged principles of Policy Analysis and Public Finance and extent government policy guidelines for various sectors.
- ii. The methodology involves assessing the appropriateness of public expenditure through economic feasibility analysis, delineation of responsibilities between the central and state governments, fiscal decentralization, efficiency factors like value for money and risk management, adoption of project management best practices in implementation, focusing on outcomes, and adopting a convergent approach with application of cross-sectoral learnings.
- iii. To represent NITI Aayog as a member of various committees such as EFC/PIB/CEE and EBR
- iv. Recommend guidelines and formats for the submission of expenditure proposals for various public funded schemes and projects.
- v. Undertake research studies to improve the methodology for techno-economic appraisal to keep them in conformity with the best practices in Policy Analysis and Public Finance and with a view to improve the quality of public expenditure through better scheme/project formulation & appraisal.
- vi. Assist Central Ministries/States to establish proper procedures for development of scheme and project proposals.
- vii. To analyse and give recommendations on all Preliminary Project Reports (PPR) for externally aided project proposals, which are likely to culminate into an EFC/PIB proposal at a later stage.
- viii. To analyse issues related to financial restructuring, Internal and Extra Budgetary Resources and Capex plans of Central PSUs, including proposals for creation of JVs and Subsidiaries of PSUs based on specific references received.
- ix. To maintain a database of all public funded schemes and projects as per the prevailing financial limits of the EFC/PIB/EBR.
- x. Undertake research on cross sectoral issues related to public funded schemes and projects.
- xi. Capacity building initiatives in the area of Policy Analysis and Public Finance